

Q U A L I T Y P O L I C Y

At the LIVAR Company we have, in line with the development of our products, the market and the endeavours of our employees, also developed quality systems and integrated them into our strategy and business objectives. **The guiding principle of our business operation is the high quality of products and services** with the aim of attaining the satisfaction of all takers – customers, suppliers and employees.

Total quality is the result of the expertise and group work of all employees, while the process management system is designed to ensure that each employee bears his/her part of the responsibility for the quality of their work.

To us, quality represents the fundamental and paramount value of our business operation. For this reason we have incorporated the following goals in our quality policy:

**TO BECOME A FOUNDRY OF KNOWLEDGE AND TECHNOLOGY
(A DEVELOPMENT FOUNDRY)**

with a system of continuous improvements;

TOTAL ORIENTATION TOWARDS THE CUSTOMER

by meeting their requirements, by the high quality of our products, business operation, and our joint development, which is a reflection of their satisfaction;

RELIABLE SUPPLIERS

with whom we have concluded quality agreements, maintain long-term partner relations, and with whom we strive to meet the requirements and ensure the satisfaction of our customers through our joint development;

SATISFACTION OF EMPLOYEES

by providing adequate wages and opportunities for further education and advancement;

COMMITMENT OF ALL EMPLOYEES TO QUALITY

by creating and attaining quality in all elements of the Company's operations;

TO ENSURE A LONG-TERM INVESTMENT TO OUR OWNERS

by the economical business operation, development, informing, and constant growth of the Company;

OPENNESS TO INTERESTED PARTIES

by regular informing and accessibility;

CONCERN FOR THE WORKING AND LIVING ENVIRONMENT

by reducing negative impacts on the environment resulting from our activities.

Ivančna Gorica, 1st January 2015

Jože Kaligar, MSc

Chief Executive Officer, LIVAR d. d.